

NEWS

RELEASE



NICHOLAS J. PIRRO
COUNTY EXECUTIVE

COUNTY OF ONONDAGA

DEPARTMENT

Office of the County Executive

RELEASE DATE

May 9, 2000

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County Executive Nicholas J. Pirro has announced that three local companies plan to undertake expansions this summer, including the Schneider Packaging Equipment Company, Thompson & Johnson Equipment Company and Syracuse Executive Air Service. The companies are applying to the County Industrial Development Agency for support. The Agency will begin consideration of the applications at the May 10 meeting. "These projects represent the diverse nature and continued health of the Syracuse area economy," said Pirro. "In one month a state-of-the-art equipment Manufacturer, a material handling equipment dealer and a charter air service are committing to expansions. Together, the three projects represent 100 new jobs and more than \$6 million in new investment."

Schneider Packaging Equipment will be building a 35,000 square foot freestanding assembly building next to the existing facilities on Guy Young Road in Brewerton. The company designs and builds custom packaging equipment for a worldwide market of customers. Thompson & Johnson will be building a 26,000 square foot building next to the existing 31,000 square foot facility on Fly Road in the Town of Dewitt. The company sells and services lift trucks and related equipment to a variety of manufacturers and distribution facilities in Upstate New York. The Dewitt facility is the headquarters and the company has facilities in three other upstate locations. Syracuse Executive Air Services will acquire an existing airplane hanger on Malden Road in the Town of Salina and build a new 30,000 square foot aircraft maintenance facility on Townline Road in Dewitt. These facilities will accommodate the expected increase in air charter and aircraft maintenance services by private companies that are a result of the improved economy.

The three projects are expected to request tax management benefits from the Agency and Syracuse Executive Air Services is also expected to ask the Agency to issue Tax-exempt bonds as part of the financing for the project.