

NEWS

RELEASE



NICHOLAS J. PIRRO
COUNTY EXECUTIVE

COUNTY OF ONONDAGA

DEPARTMENT

Office of the County Executive

March 7, 2000

RELEASE DATE

For More Information Contact:

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County Executive Nicholas J. Pirro has announced that the AppliedTheory Corporation will be undertaking an equipment expansion project that will result in the addition of 175 new jobs to an existing workforce in Onondaga County of 275. AppliedTheory was formed in 1996 to develop and operate high-performance telecommunications and software technology for internet services. The Company has clients throughout the country and has data centers in Syracuse, New York City and San Francisco. Syracuse is the operations center of the Company while corporate headquarters and marketing are located in New York City. The Company will be requesting support of the Onondaga County Industrial Development Agency for a project with a value of \$4,500,000.

Pirro said this project will consist of new computers and office equipment at the operations headquarters located at 224 Harrison Street. This is also the location where most of the new jobs will be located. New network server, switching, telecommunications and redundant power equipment will be installed at the 125 Elwood Davis Road location. This space will also be extensively renovated.

Pirro said this is the type of technology-based investment that will become a major part of the growing Onondaga County economy. He said he was extremely pleased that the Company is able to find the personnel to support its growth and is choosing to make substantial new investments in Onondaga County.

The IDA meets on Wednesday, March 8th at 1:30 p.m. at 1201 E. Fayette Street.